

To: Governance Committee Members

Re: Minutes of January 6, 2015

Present: Jeffery Byrne, Chairman
 Mike Borgos, Member
 Chris Barden, Member
 Chuck Barton, EDC Chairman

On January 6, 2015 The Governance Committee of the EDC Board of Directors for the Economic Development Corporation met in the Conference Room at 188 Dix, Avenue, Glens Falls, NY. The following items of business were discussed:

1. Welcome and Call to Order: Chairman Jeff Byrne welcomed everyone and called the meeting to order at 8:00 AM.
2. Purpose of the Meeting:
 - a. New Board Members: Committee discussed creating a short list of Board candidates for the next Meeting. We reviewed the categories which will best support the needs of the EDC with future board representation from those business sectors. The list included but was not limited to: medical, medical devices, insurance, architecture, retail, legal outreach. The committee will make initial contacts and report back to the next committee meeting.
 - b. By-Laws: Mike Borgos will develop language for board member terms of office. Elaine will provide us with a current update of board members terms served. We will review new edits to the By-Laws as proposed by our legal counsel. Committee notes will be reviewed by Elaine and updated for consistent terminology and board and/or staff job titles.
3. Approval of December 2, 2014 Minutes: Committee approved minutes from December meeting.
4. Adjournment: Meeting was adjourned at 9 AM.