

To: *EDC Board Members*

Re: *Minutes of May 8, 2015 Formal Member Annual Meeting*

Present: Chuck Barton – Chairman, Member
Kurt Jaeger – Vice Chairman, Member
Chris Barden –Secretary, Member
Jeffery Byrne – Chair Governance Committee, Member
Mike Borgos – Director, Member
John Strough – Representative, TOQ, Member
Harold “Bud” Taylor, Representative, Warren County, Member
Jim Amell, Marvin & Company, Member
Jeff Anthony, The LA Group, Member
Derek Basile, Finch Paper LLC, Member
Steve Borgos, Realty USA, Member
John Brodt, Behan Communications, Member
Craig Darby, CBRE-Albany, Member
John Davidson, D.A. Collins, Member
Dr. Kris Duffy, SUNY Adirondack, Member
Don Fletcher, Barton & Loguidice, Member
Mike Grasso, Cool Insuring Agency, Member
Bob Joy, JMZ Architects & Planners, Member
Josh Koons, Adirondack Technical Solutions, Member
Kara Lais, Fitzgerald Morris Baker Firth, Member
Melissa Lescault, McPhillips, Fitzgerald & Cullum, Member
Greg MacConnell, PrimeLink, Member
Elizabeth Miller, Miller Mechanical Services, Inc., Member
Marc Monahan, NBT Bank, Member
Kurt Moser, Glens Falls National Bank & Trust Company, Member
Mike Murray, The Adirondack Trust Company, Member
Peter Pepe, Pepe Productions, Member
John Pietrangelo, Tech Valley Patent, Member
Jen Platt, Lehigh Northeast Cement, Member
Chris Round, The Chazen Companies, Member
Bob Ryan, Harris Beach, Member
Tim Seeley, Sr. – Seeley Office Systems, Member
Trip Shannon, Hudson Headwaters Health Network, Member
Peter Simoneau, Peckham, Member
Jim Thatcher, C.T. Male, Member
Jeff Willis, AngioDynamics, Member

Staff: Ed Bartholomew, President/CEO
John Wheatley, VP/Deputy CEO
Jennifer Switzer, Director of Finance/CFO
Elaine Behlmer, Office Administrator/Acting Secretary

Absent: Arleen Girard – Treasurer & Chair of Audit & Finance Committee
Judy Calogero, Representative, City of Glens Falls

On May 8, 2015 the EDC Formal Member Annual Meeting for the Economic Development Corporation met at Johnny Rockets, Six Flags Great Escape located at 89 Six Flags Drive in Queensbury, New York. There are currently 66 members of EDC and in order to achieve a quorum for the formal voting 33 representatives plus one were needed. A quorum is present. The following items of business were discussed:

Welcome & Call to Order: Chairman Chuck Barton welcomed all and called the meeting to order at 11:05 a.m. He stated there were three topics to discuss with the merger of HRLDC into EDC being last. All information has been emailed to Members in advance for review.

Approval of EDC By-Laws Modification: A motion is made by Steve Borgos, seconded by Kurt Jaeger and carried unanimously to approve the EDC By-Laws Modification.

Approval of new EDC Board Candidates: Jeff Byrne, EDC Governance Chair provides the Governance Committee recommendation of the following board candidates:

- Kristine Duffy, Ed.D. – President, SUNY Adirondack
- Mitch Amado – Senior Vice President and Chief Financial Officer, Glens Falls Hospital
- Matt Fuller – Attorney, Meyer & Fuller, and co-owner, Fountain Square Outfitters

A motion is made by John Strough seconded by Jim Amell and carried unanimously to approve the new EDC board candidates.

Approval of Merger of HRLDC into EDC: A motion is made by John Davidson, seconded by Chris Barden and carried unanimously to approve the merger of HRLDC into EDC.

Adjournment: Upon no further business to come before the EDC Board, Chairman Chuck Barton adjourned the meeting at 11:08 a.m.