

**EDC - Warren County
Summary Statement of Activities,
and Change in Net Assets
for the Year Ended December 31, 2009**

<u>Operating Revenues & Other Support</u>	
Charges for services	440,000
Other operating revenues	<u>106,039</u>
Total Operating Revenue	546,039
<u>Operating Expenses</u>	
Salaries and other employee benefits	320,511
Contributions	40,500
Professional service contracts	14,916
Marketing & Promotion	29,681
Supplies & materials	9,685
Depreciation & amortization	10,902
Other operating expenses	<u>75,440</u>
Total Operating Expenses	501,635
Operating Income (Loss)	44,404
<u>Nonoperating Revenues</u>	
Federal subsidies/grants	228,452
Other nonoperating revenues	<u>10,000</u>
Total Nonoperating Revenue	238,452
<u>Nonoperating Expenses</u>	
Grants and donations	170,591
Other nonoperating expenses	<u>-</u>
Total Nonoperating Expenses	170,591
Nonoperating Income (Loss)	67,861
<u>Extraordinary Items</u>	
Contribution - Roadway & Infrastructure	(1,139,260)
Change in Net Assets	(1,026,995)
Net Assets, Beginning of Year	1,212,524
Other net asset changes	-
Net Assets, at end of year	185,529

*Extraordinary Item - Contribution of roadway and infrastructure
to the Town of Queensbury*