

To: *Audit/Finance Committee Members*

Re: *Minutes of March 9, 2022*

Present: Mitch Amado – Treasurer/Chair of Committee
Laura Ladu – Member
Kathy Muncil – Member
Judy Calogero – Representative, City of Glens Falls

Absent: Jim Siplon – President

Staff: John Wheatley – Vice President
Diane Dumouchel – Finance/Compliance Director
Amy Potter – Marketing/Communication Director
Linda Oldenburg - Economic Development Coordinator

On March 9, 2022, at 2:30 p.m. the Audit & Finance Committee of the Economic Development Corporation was held in person and via zoom. The following items of business were discussed.

- I.** **Welcome & Call to Order:** Treasurer/Committee Chair Mitch Amado welcomed committee members and staff and called the meeting to order at 2:37 p.m.
- II.** **Minute Approvals:** February 2022 audit and finance committee minutes were reviewed, a motion to approve was made by Judy Calogero and seconded by Treasurer/Committee Chair Amado and carried unanimously.
- III.** **Financial Update:** Finance Director Dumouchel walked the committee through the February 2022 financials pointing out the balance owed from the County 2021 has been received. We are still negotiating the security deposit from 333 Glen with the potential to exchange it for ongoing file storage and needed furniture. Membership contributions are also starting to come in and were reviewed to date. Finally the 2021 audit continues to progress Finance Director Dumouchel noted. Motion to approve financials was made by Kathy Muncil and seconded by Laura Ladu and carried unanimously.
- IV.** **Other Business:**
- V.** **Adjourn** -With no further business to come before the Audit & Finance Committee, a motion was made by Judy Calogero and seconded by Kathy Muncil and carried unanimously and the meeting ended at 3:03 pm.