

To: *EDC Board Members*  
Re: *Minutes of March 22, 2022, Meeting of the Board of Directors*

*Present:* Alex Rotolo – Vice Chair  
Mitch Amado – Treasurer & Chair of Audit & Finance Committee  
Laura Ladu – Secretary  
Mike Pratt – Director  
Kathy Muncil - Director  
Chris Barden – Director  
Andrea Hogan – Representative, Warren County  
John Strough - Representative, TOQ  
Dr. Kristine Duffy – Representative SUNY Adirondack – Chair of Governance

*Absent:* Matt Fuller – Chairman  
Judy Calogero – City of Glens Falls Representative

*Staff:* Jim Siplon - President  
John Wheatley - Vice President  
Linda Oldenburg - Economic Development Coordinator  
Amy Potter – Marketing & Communication Director  
Diane Dumouchel – Finance/Compliance Director

On March 22, 2022, the Board of Directors for the Economic Development Corporation met via zoom for its March regular Board of Directors Meeting at 8:41 a.m. immediately following its annual meeting. The following items of business were discussed:

- I.** **Welcome & Call to Order:** Vice Chair Rotolo welcomed everyone and called the meeting to order and took roll call at 8:41 a.m.
- II.** **Financial Update:** Finance Director Dumouchel reviewed the financials and pointed out that in the month of February we are modestly budget in expense, due to timing issues associated with the office. The budget was revised in QuickBooks to make the spread more in line with when the expenses take place. Payment from Warren County for the balance of 2021 contract has been received.
- III.** **Reports & Committees:** Representative SUNY Adirondack/Chair of Governance Duffy stated there nothing to report as everything was discussed for the annual meeting was part of the Governance Committee.
- IV.** **President/Staff Report:** President Siplon turned the meeting over to Communications Director Potter to give an update on membership. Communications Director Potter stated 21 members have sent in their membership this year, they are reoccurring members which is great. Director Potter is still reaching out to new members to participate and invest in EDC. President Siplon stated we are going to reinstitute the EDC Annual Luncheon on June 17<sup>th</sup> at the Great Escape Lodge and the theme is “Our Best Days Are Ahead”. We will be featuring the co-author of the Demographic Drought as the keynote and will also have a presentation from ESD for perspective from the State. We will be placing it on the EDC website Calendar as save a date. Director Potter mentioned there will be an Open House and another Housing Forum coming up in the next few months. President Siplon stated how pleased he was having two new board members, both of them bring remarkable skills and perspective. President Siplon shared that the EDC is fully paid up from the City of Glens Falls, the WCLDC and the County, currently in talks with the County about refining the contract. The Town of Queensbury contract has been executed, which takes us through the middle of this

year. President Siplon spoke about continuing to seek partnership that are different than the ones we have in the past. One of those opportunities in front of us is we will be a baseline supporter of the Bike Share Program with CDTA. You will see EDC logo on that, noting as Hudson Headwaters has been a huge proponent of that and supporter as well. President Siplon mentioned at the end of the meeting he would like to share the new video content in our ongoing effort to make ourselves visible to professional relocators or potential applicants to the labor force. The piece we just recently did with the assistance of Mark Behan and Black Mountain Video is an example of what we are going to continue to do this year with our marketing budget.

**V.** **Approved Resolutions:** Resolutions for the February EDC BOD Minutes, February 2022 Financials, FOIL Contact/FOIL Appeals Officer, and Past Chair Position Resolution were motioned by Director Barden and seconded by Representative SUNY Adirondack/Chair of Governance Duffy. All resolutions were approved with a unanimous vote.

**VI.** **Other Business:**

**VII.** **Executive Session:**

**IX:** **Adjournment:** Upon no further business to come before the board, a motion is made by Director Muncil seconded by Secretary Ladu and carried unanimously to adjourn the meeting at 9:11 am.