

To: *Governance Committee Members*

Re: *Minutes of April 13, 2021*

Present: Dr. Kris Duffy – Chair of Committee
Alex Rotolo – Member
Mike Pratt-Member

Absent: Chris Barden – Member

Staff: Jim Siplon - President
John Wheatley - Vice President
Linda Oldenburg - Economic Development Coordinator
Amy Potter – Marketing & Communication Director

On April 13, 2021 at 3:30 p.m. the Governance Committee of the Economic Development Corporation was held via a Zoom. The following items of business were discussed

- I.** **Welcome & Call to Order:** Committee Chair Dr, Kris Duffy welcomed committee members and staff and called the meeting to order at 3:32 p.m.

- II.** **Old/New Business** – March 9, 2021 governance committee minutes were reviewed and a motion was made to approve by Alex Rotolo, seconded by Mike Pratt and carried unanimously. President Siplon gave an update that he did hear back from the potential candidate discussed previously but they declined based on a variety of factors. Dr. Duffy then suggested we discuss other potential candidates in executive session. The last item to discussed was EDC Policy No. 11 Bill Payment Process and the recommendation of specifying a Board approved designee in the absence of having a CFO and removing Resolution Warrant and replacing with a schedule. These changes were part of the ongoing review of EDC policy to update and keep them current based on recent audits and suggested best practice. This will be taken up by the full Board for consideration.

- III.** **Executive Session:** A motion was made to enter into a Executive Session to discuss possibly individuals to be approached to become a member of the EDC Board. Executive Session began at 3:38 pm and concluded at 3:50 pm. Regular meeting resumes.

- IV.** **Adjourn** -With no further business to come before the Governance Committee, a motion is made by Mike Pratt seconded by Alex Rotolo and carried unanimously to adjourn the meeting at 4:07 p.m.