

To: *EDC Board Members*

Re: *Minutes of May 17, 2022 Meeting of the Board of Directors*

Present: Matt Fuller – Chair
Kathy Muncil – Vice Chair
Mitch Amado - Treasurer
John Strough - Representative, TOQ
Andrea Hogan – Representative, Warren County
Dr. Kristine Duffy – Representative SUNY Adirondack – Chair of Governance
Libby Coreno - Director

Absent: Laura Ladu – Secretary
Alex Rotolo – Director
Mike Pratt – Director
Sue Corney – Director
Judy Calogero – Glens Falls Representative

Guests: David Dammerman – WorkSmart
Steve Thurston – Foothills Daily News
Thom Randall – Sun Community

Staff: Jim Siplon - President
John Wheatley - Vice President
Linda Oldenburg - Economic Development Coordinator
Amy Potter – Marketing & Communication Director
Diane Dumouchel – Finance & Compliance Director

On May 17, 2022, the Board of Directors for the Economic Development Corporation met via zoom and in person at 11 South Street – Suite 201 for its May Board of Directors Meeting at 8:00 a.m. The following items of business were discussed:

- I.** **Welcome & Call to Order:** Chairman Fuller welcomed everyone and called the meeting to order and took roll call at 8:02 a.m.
- II.** **Financial Update:** Treasurer Amado gave a brief overview of the finance committee meeting last week. The committee went over the financials for the month, highlighting discussion around revenue with specific monitoring of membership to ensure revenues in line with expenses.
- III.** **Reports & Committees:** Representative SUNY Adirondack/Chair of Governance Duffy stated the committee met on May 10th and welcomed our two members Sue and Libby. The Governance Committee recommend that board members take ABO refresher training at least every four years and are reviewing any additional trainings that may be required. The annual board self-evaluation will be emailed to all board members after the meeting this morning. We are looking to receive all the forms back by June 1, 2022.
- IV.** **President/Staff Report:** President Siplon turn the meeting over to Vice President Wheatley. VP Wheatley updates on new economic activity in the county as well as updates on broadband including

the announcement of a new program known as the Broadband Equity Access and Deployment or BEAD. We are scheduled to talk to the New York ConnectAll office, which is a broadband office for New York State this afternoon. We are working with the Empire State Development (ESD) in arranging for a workshop dealing with the consolidated funding applications or CFA's. We are aiming for some time in early June. President Siplon spoke about Mike Schrammel will return as an intern again this year, he's a graduate student in applied economics at John Hopkins. A lot of his work this summer is going to be a making some of this statistical information accessible and available to the public, elected officials, planning boards and others. A discussion of overall local and state economic indicators followed with the potential for organizing some of these into a set of ongoing metrics that could be the basis for a regular "State of The Warren County Economy" process as they are matured.

- V.** **Approved Resolutions:** Resolutions were combined for the April EDC Meeting Minutes, and April 2022 Financials, motion was made by Representative, Warren County Hogan and seconded by Vice Chair Muncil. All resolutions were approved with an unanimous roll call vote.
- VI.** **Other Business:**
- VII.** **Executive Session:** A motion was made by Vice Chair Muncil, seconded by Representative, Warren County Hogan and carried unanimously to enter an Executive Session to discuss a potential new board member. Executive Session began at 8:36am and concluded at 8:42am with Representative SUNY Adirondack/Chair of Governance Duffy motion to move forward the nomination of Michael McLarty to replace Alex Rotolo. A motion was made by Representative, Town of Queensbury Strough, seconded by Chair Fuller and carried unanimously by roll call vote.
- IX:** **Adjournment:** Upon no further business to come before the board, a motion is made by Vice Chair Muncil seconded by Representative, TOQ Strough and carried unanimously to adjourn the meeting at 8:45 am.