

To: *EDC Board Members*
Re: *Minutes of June 21, 2022 Meeting of the Board of Directors*

Present: Matt Fuller – Chair
Kathy Muncil – Vice Chair
Mitch Amado - Treasurer
Mike Pratt – Director
Sue Corney – Director
Libby Coreno – Director
Judy Calogero – Glens Falls Representative

Absent: Laura Ladu – Secretary
John Strough - Representative, TOQ
Dr. Kristine Duffy – Representative SUNY Adirondack – Chair of Governance
Andrea Hogan – Representative, Warren County

Guests: David Dammerman – WorkSmart
Christy Alexander - WorkSmart

Staff: Jim Siplon - President
John Wheatley - Vice President
Linda Oldenburg - Economic Development Coordinator
Amy Potter – Marketing & Communication Director
Diane Dumouchel – Finance & Compliance Director
Michael Schrammel – Digital Analysis Intern
Natalie Barden – Marketing Intern

On June 21, 2022, the Board of Directors for the Economic Development Corporation met via zoom and in person at 11 South Street – Suite 201 for its June Board of Directors Meeting at 8:00 a.m. The following items of business were discussed:

- I.** **Welcome & Call to Order:** Chairman Fuller welcomed everyone and called the meeting to order and took roll call at 8:01 a.m.
- II.** **Financial Update:** Treasurer Amado gave a brief overview of the finance committee meeting last week. Looking at the month to date there is a loss that is directly related to the contributions being down. Another thing was asked of the team to follow up at the next committee meeting that were discussed before, recast the P&L based off the trends we’re having and P&L versus the budgeted, anticipated cash balances versus budget.
- III.** **Reports & Committees:** Governance Member Pratt stated the committee will be meeting next week.
- IV.** **President/Staff Report:** President Siplon thanked the board and the team for a spectacular meeting on Friday at the Great Escape. The goal is for us to essentially reintroduce ourselves to the community that we serve and make sure everyone knows what it is we are working on, especially the demographically driven issues of workforce, housing, and the impact on the business and greater community. President Siplon introduced EDC’s two summer interns Mike Schrammel and Natalie Barden. President Siplon turned the meeting over to VP Wheatley who gave the board an update on the weekly calls he leads, with the North Country Broadband Alliance. Next focus for the group is strategy around organizing for the next wave of federal funding that is coming out. VP

Wheatly spoke about having the Regional Office of Empire State Development (ESD) at the EDC office in June to present their 2022 CFA programs along with direct conversation with two good expansion candidates in the area. On the workforce front President Siplon shared that he partnered with County Workforce leader Liza Ochsendorf on a joint presentation to the County during the economic development meeting and that continues to be one of the healthiest relationships. President Siplon stated the team continues to track all the basic deliverable the FOILS, membership dollars, digitization, and communications.

V. **Approved Resolutions:** Resolutions for the May EDC Meeting Minutes, and May 2022 Financials, were motioned Director Coreno and seconded by Treasurer Amado. All resolutions were approved with a unanimous roll call vote.

VI. **Other Business:**

VII. **Executive Session:**

IX: **Adjournment:** Upon no further business to come before the board, a motion is made by Vice Chair Muncil seconded by Glens Falls Representative Calogero and carried unanimously to adjourn the meeting at 8:31 am.