

To: ***EDC Board Members***

Re: ***Minutes of September 20,2022 Meeting of the Board of Directors***

***Present:*** Mitch Amado – Chair/Treasurer  
Kathy Muncil – Vice Chair  
Laura Ladu - Secretary  
Sue Corney – Director via zoom  
Libby Coreno – Director via zoom  
Michael McLarty – Director  
Dr. Kristine Duffy – Representative SUNY Adirondack – Chair of Governance  
John Strough – Representative, TOQ  
Judy Calogero – Glens Falls Representative

***Absent:*** Mike Pratt - Director  
Mike Wild – Representative, Warren County

***Guests:*** David Dammerman – WorkSmart  
Steve Thurston – Foothills Business Daily

***Staff:*** Jim Siplon - President  
John Wheatley - Vice President  
Linda Oldenburg - Economic Development Coordinator  
Amy Potter – Marketing & Communication Director  
Diane Dumouchel – Finance & Compliance Director  
Michael Schrammel – Digital Analysis Intern

On September 20, 2022, the Board of Directors for the Economic Development Corporation met in person and via zoom at 11 South Street – Suite 201 for its September Board of Directors Meeting at 8:00 a.m. The following items of business were discussed:

- I.** **Welcome & Call to Order:** Chairman Amado welcomed everyone and called the meeting to order and took roll call at 8:03 a.m.
- II.** **Financial Update:** Chair Amado turned it over to Finance Director Dumouchel to update the board. Finance Director Dumouchel noted highlights from July financials President Siplon walked the board members through budget proposal for 2023-2026. President Siplon stated the long-term strategy is to better balance the revenue base municipal, membership, events and sponsorships and grants as a long-term goal.
- III.** **Reports & Committees:** Representative SUNY Adirondack/Chair of Governance Duffy stated the committee met in August and September. The committee talked about membership and looking at potentially starting an ad hoc committee to devote more dedicated time to driving membership. There was a discussion about board member recruitment and making sure that we continue to look upcoming and the long term.
- IV.** **President/Staff Report:** President Siplon shared a preview of the new quarter two 2022 scorecard. President Siplon went on to discuss we simply don't have enough people to fill all the job openings. In order to have a sustainable community, we need to attract people here not only to contribute to our workforce, but to essentially recharge our community, we need more people to serve on school boards, serve in organizations like this and people to be volunteer firemen, little league coaches and so on. For this to happen there needs to be a house with a broadband connection for someone who

wants to relocate here. The number of homes that are available is a historic low in terms months of supply. An emerging role of the EDC is to be a navigator of this process for the entire community. We need to start with informing the business community which is the basis for the deeper and revamped scorecard. President Siplon stated we will look for a sponsor to partner with us on presenting this presentation to the community in the third quarter. There were no foils last month, in terms of membership Communications Director Potter reached out to many of you to try to engage either past or last members. The goal here is to make sure we get are in their budget process for the coming year.

**V.** **Approved Resolutions:** Resolutions for the July EDC Meeting Minutes, August AF Committee Minutes, July and August 2022 Financials, and 2023-2026 Budget motion was made by Representative SUNY Adirondack Duffy and seconded by Glens Falls Representative Calogero unanimously approved with a roll call vote.

**VI.** **Other Business:**

**VII.** **Executive Session:**

**IX:** **Adjournment:** Upon no further business to come before the board, a motion is made by Secretary Ladu seconded by Glens Falls Representative Calogero and carried unanimously to adjourn the meeting at 9:02 am.