

ECONOMIC DEVELOPMENT CORPORATION, Warren County (EDC)

Minutes of the May 16, 2023 Meeting of the Board of Directors

Present:

Mitch Amado – Chair/Treasurer
Kathy Muncil – Vice Chair/Chair of Audit & Finance Committee
Laura Ladu – Secretary
Dr. Kristine Duffy – Representative, SUNY Adirondack
John Strough – Representative, Town of Queensbury
Mike Wild – Representative, Warren County
Judy Calogero – Representative, City of Glens Falls
Sue Corney – Director/Chair of Governance Committee
Mike Pratt – Director
Mike McClarty - Director

Absent:

Libby Coreno – Director

Staff:

Jim Siplon – President
John Wheatley – Vice President
Diane Dumouchel – Finance & Compliance Director
Amy Potter – Marketing/Communications Director
Kara Barosi – Marketing/Communications
Tricia Hartle – Economic Development Coordinator

Public:

David Dammerman, Great Mountain Investment Associates
Christy Alexander – WorkSmart
Allison GiamBruno - WorkSmart

On May 16, 2023, the Board of Directors for the Economic Development Corporation met in person at 11 South Street, Suite 201 Board of Directors Meeting. The following items were discussed:

1. **Welcome & Call to Order:** at 8:00 a.m. Chairman Amado welcomed everyone and called the meeting to order.
2. **Financial Update:** Finance Director Diane Dumouchel provided a summary of the monthly financials as well as a summary of Memberships received to date.
3. **Reports of Committees:** Audit and Finance Committee met on May 9, 2023 and advanced the April 2023 Financials to the Board for approval. The Governance Committee met on May 10, 2023. Discussion of upcoming EDC Events and the continued efforts for business outreach to further membership.

4. **President/Staff Report:** President Jim Siplon provided an update on business activity, including Business Formation Data Comparison charts regarding business formation(s) in the last 5 years. 2023 YTD EDC Business activity was provided by President Siplon and John Wheatley regarding business expansion and strategic efforts for business assistance going forward.

Membership update: Jim Siplon addressed the Board requesting assistance in outreach for membership. Comparing 2022 to 2023, membership has increased, thus far, 20%.

Amy Potter reported on the June 15, 2023 Event being held at SUNY Adirondack featuring Dr. Rachel Sederberg.

Tricia Hartle reported on EDC internal office procedures and recording keeping, as well as compliance adherence going forward.

5. **Approvals/Resolutions:** April 2023 Financials were approved by unanimous vote; motion made by Kathy Muncil, seconded by Mike Pratt. The minutes for the April 18, 2023 Board of Directors meeting were approved unanimously as well; motion made by Judy Calogero, seconded by Laura Ladu.
6. **Other Business:** N/A
7. **Executive Session:** Motion to move to executive session at 8:53 a.m. made by Dr. Kris Duffy, seconded by Mike Pratt and passed unanimously for purposes of "Personnel". Exited session at 9:07 a.m., motion made by Mike McClarty, seconded by Sue Corney and passed unanimously. No Action taken.
8. **Adjournment:** Upon no further business to come before the board, a motion was made by Mike McClarty, seconded by Kathy Muncil and carried unanimously to adjourn the meeting at 9:08 a.m.