

Budget Report for Economic Development Corporation - Warren County

Fiscal Year Ending: 12/31/2023

Run Date: 09/26/2022

Status: CERTIFIED

Certified Date: 09/26/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$544,231.00	\$566,863.00	\$814,500.00	\$842,500.00	\$861,340.00	\$880,745.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$544,231.00	\$566,863.00	\$864,500.00	\$892,500.00	\$911,340.00	\$930,745.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$364,760.00	\$481,435.00	\$500,735.00	\$515,757.00	\$531,230.00	\$547,164.00
Other Employee Benefits	\$45,333.00	\$74,554.00	\$99,477.00	\$103,675.00	\$108,061.00	\$112,641.00
Professional Services Contracts	\$141,175.00	\$76,319.00	\$67,520.00	\$69,546.00	\$71,632.00	\$73,781.00
Supplies And Materials	\$4,118.00	\$1,730.00	\$1,500.00	\$1,545.00	\$1,591.00	\$1,639.00
Other Operating Expenses	\$127,761.00	\$202,555.00	\$185,058.00	\$189,350.00	\$193,770.00	\$198,326.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$683,147.00	\$836,593.00	\$854,290.00	\$879,873.00	\$906,284.00	\$933,551.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$138,916.00)	(\$269,730.00)	\$10,210.00	\$12,627.00	\$5,056.00	(\$2,806.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.edcwc.org/>

Additional Comments