

Audit & Finance Committee of the Economic Development Corporation

Minutes of March 21, 2023

Present: *Mitch Amado – Treasurer/Chair of Committee*
Laura Ladu – Member
Kathy Muncil – Member
Judy Calogero – Representative, City of Glens Falls

EDC Staff: *Jim Siplon – President*
Diane Dumouchel – Finance/Compliance Director

The meeting was held in person. A quorum was present.

- I.** **Welcome & Call to Order:** Committee Chair, Mitch Amado, called the meeting to order at 7:45 am on March 21, 2023
- II.** **Financial Update:** Finance Director Diane Dumouchel walked the committee through 2022 Audited Financial Statement, 2022 PARIS Annual Report, and February 2023 Financials
- III.** **Approvals:** 2022 Audited Financial Statement, a motion to approve was made by Mitch Amado, seconded by Laura Ladu and carried unanimously. 2022 PARIS Annual Report, a motion to approve was made by Laura Ladu, seconded by Kathy Muncil and carried unanimously. February 2023 Financials, a motion to approve was made by Laura Ladu, seconded by Kathy Muncil and carried unanimously. February 2023 Audit & Finance Committee minutes, a motion to approve was made by Judy Calogero, seconded by Kathy Muncil and carried unanimously. Laura Ladu abstained.
- IV.** **Adjourn** -With no further business, a motion by Mitch Amado; seconded by Laura Ladu and carried unanimously meeting ended at 8:00 am.

Next meeting: April 11, 2023