

EDC
Walthrough from Dec 2022 to Audited Financials

	Posted Approved by BOD in Jan 2023	This is what was submitted to MMB	VARIANCE		This is what was submitted to MMB	This is the final version with MMB's adjustment and the version reported in the 2022 audited financials	VARIANCE
As of December 31, 2022	Dec 31, 22	Dec 31, 22			Dec 31, 22	Dec 31, 22	
CURRENT ASSETS							
Cash & Equivalents	692,969.98	693,028.84	58.86	balance remaining in the old checking account, left there to cover an outstanding check. The account was otherwise no longer in use which is why I missed it.	693,029	693,029	0
Accounts Receivable	55,000.00	55,000.00	-		55,000	85,000	30,000
Prepaid expenses	8,132.94	10,810.70	2,677.76	adjustments made to how FSA contributions were recorded	10,811	10,811	0
Total Current Assets	756,102.92	758,839.54	2,736.62		758,840	788,840	30,000
PROPERTY and EQUIPMENT							
Land & Land Dev't	130,437.01	130,437.01	-		130,437	130,437	(0)
Furniture and Equip't	56,637.86	56,637.86	-		56,638	52,996	(3,642)
Software & Website Design	59,908.74	59,908.74	-		59,909	59,909	0
Sub-Total	246,983.61	246,983.61	-		246,984	243,342	(3,642)
Less Accumulated depreciation & amortization	(69,849.69)	(69,849.69)	-		(69,850)	(75,921)	(6,071)
Total Property and Equipment	177,133.92	177,133.92			177,134	167,421	(9,713)
OTHER ASSETS							
Right of Use assets - Operating leases		-	-		-	216,036	216,036
Security Deposit - 11 South St.	3,895.00	3,895.00	-		3,895	3,895	-
Total Other Assets	3,895.00	3,895.00			3,895	219,931	216,036
TOTAL ASSETS	937,131.84	939,868.46	2,736.62		939,868	1,176,192	236,324
CURRENT LIABILITIES							
Accounts Payable	4,925.55	6,584.40	1,658.85	adjustments for invoices received in January for December 2022 expenses	6,584	6,584	(0)
Accrued Expenses	11,236.07	11,447.18	211.11	corrections to accrued payroll	11,447	12,102	655
Current Portion of Operating Lease Liability		-	-			43,985	43,985
Deferred Income - Other	57,000.00	57,000.00	-		57,000	57,000	-
Deferred Income - Membership	5,000.00	12,000.00	7,000.00	Two \$3,500 memberships for Nemer	12,000	-	(12,000)
Total Current Liabilities	78,161.62	87,031.58	8,869.96		87,032	119,671	32,639
LONG-TERM LIABILITIES							
Long-Term Portion of Operating Lease Liability	-	-	-		-	172,051	172,051
Total Long-Term Liabilities	-	-	-		-	172,051	172,051
NET ASSETS							
Undesignated	319,101.10	312,967.76	(6,133.34)		312,968	344,601	31,633
Board Designated	539,869.12	539,869.12	-		539,869	539,869	(0)
Total Net Assets	858,970.22	852,836.88	(6,133.34)		852,837	884,470	31,633
TOTAL LIABILITIES & EQUITY	937,131.84	939,868.46	2,736.62		939,868	1,176,192	236,324