

EDC Warren County
High Level Budget & Financial Plan 2023-2026

	Last Year	Current Year	Current Year	Next Year	Next Year					
	(Actual)	Approved	Actual	Proposed A	Proposed B	Proposed	Proposed	Proposed		assumptions
	2021	2022	2022	2023	2023	2024	2025	2026		
Revenue & Financial Sources										
Operating Revenues	544,231	654,500	566,863	764,500	864,500	892,500	911,340	930,745		5% increase for county allocation and 3% increase for memberships
Total Revenues & Financial Sources	544,231	654,500	566,863	764,500	864,500	892,500	911,340	930,745		
Expenditures										
Operating Expenditures										
Salaries and wages	337,223	430,340	442,555	460,660	460,660	474,480	488,714	503,373		3% increase per year
Employment Taxes	27,537	37,445	38,880	40,075	40,075	41,277	42,516	43,791		3% increase per year
Other Employee Benefits	45,333	99,682	74,554	99,477	99,477	103,676	108,061	112,641		3% for Retirement and 5% Health Insurance
Depreciation & Amortization	10,821	7,600	6,800	9,000	9,000	9,000	9,000	9,000		
Professional Services Contracts	141,175	71,380	76,319	57,520	67,520	69,546	71,632	73,781		3% increase per year
Other Program Expenses	75,074	133,900	122,931	101,850	111,850	114,216	116,652	119,165		3% increase per year for most line items
Other Operating Expenditures	45,984	56,450	74,554	65,708	65,708	67,679	69,709	71,801		3% increase per year
Total Expenditures	683,147	836,797	836,593	834,290	854,290	879,873	906,284	933,551		
Excess (Deficiency) of Revenues over Expenditures	(138,916)	(182,297)	(269,730)	(69,790)	10,210	12,627	5,056	(2,806)		