

EDC, Warren County
Board of Directors
Monthly Financial Report
July 2022

DRAFT

Fiscal Overview

| Fiscal Status* | Treasurer's Remarks |
|----------------|---|
| ○ | Revenues and Expenses generally in line with projections. |

* **White** = Solid or better than expected financial position, **Grey** = Stable financial position with some concerns, **Black** = Significant financial concerns

July 2022 Highlights

Statement of Financial Position – July 2022

Accounts Receivable

- Received \$114,000 for Town of Queensbury contract:
\$57,000 for 07/31/2022 to 12/01/2022
\$57,000 deferred income for 01/01/2023 to 06/30/2023

Accounts Payable – canceled IMPLAN subscription renewal

- Added a payable for EMSI burning glass (Annual Luncheon speaker fee)

Statement of Activities – July 2022

Income

- Luncheon ticket sales include \$3780 from online (Eventbrite)
- New membership \$3500

Expenses – decreased from last month: one less week of payroll, and otherwise no notable expenses

