

**EDC, Warren County
Board of Directors
Monthly Financial Report
May 2022**

Fiscal Overview

Fiscal Status*	Treasurer's Remarks
○	Revenues and Expenses generally in line with projections.

* **White** = Solid or better than expected financial position, **Grey** = Stable financial position with some concerns, **Black** = Significant financial concerns

May 2022 Highlights

The comments below correspond to an item on the financial report listed.

Statement of Financial Position – May 2022

Accounts Receivable

- Regular monthly invoicing
\$25,000 to Warren County
\$4,166 to LDC
- Received \$100,000 from Warren County for Jan – April 2022

Accounts Payable – none

Statement of Activities – May 2022

Income

- short of targeted Membership Income – total for May 2022: \$1,250 plus GIK
- Luncheon income does not reflect the online sales

Expense – notables

- All our business insurance policies are up for renewal in June

